




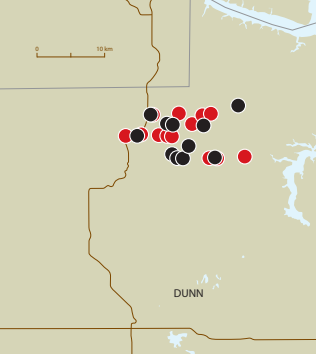


# Ceramic proppant outperforms sand completed wells in Bakken, Dunn County

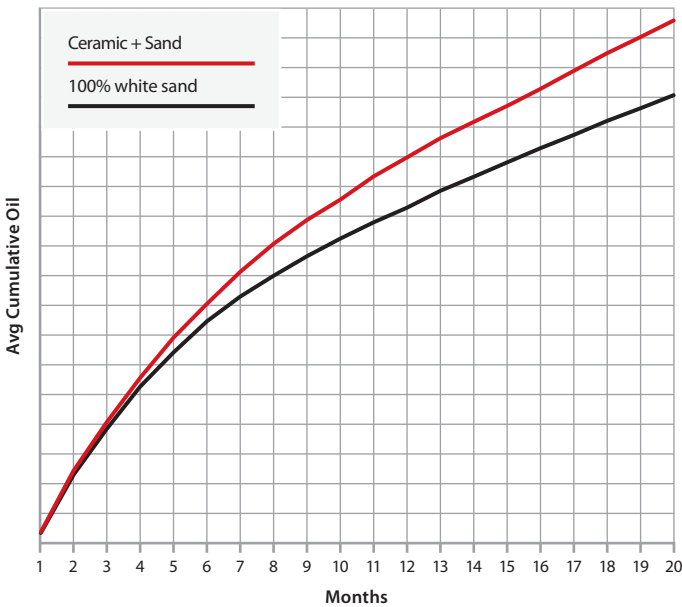
Production and ROI from 15 wells engineered with a ceramic proppant completion outperformed comparable sand completed wells. Additionally, the optimized design reduced environmental and operational impact.

Production and economic benefits			Logistical, operational & environmental benefits	
				
<b>25%</b> IMPROVEMENT	<b>17%</b> INCREASE	<b>8%</b> INCREASE	<b>18%</b> DECREASE	<b>16%</b> DECREASE
Return on investment	Production volume	Fracturing cost	Frac fluid volume	Fracturing time

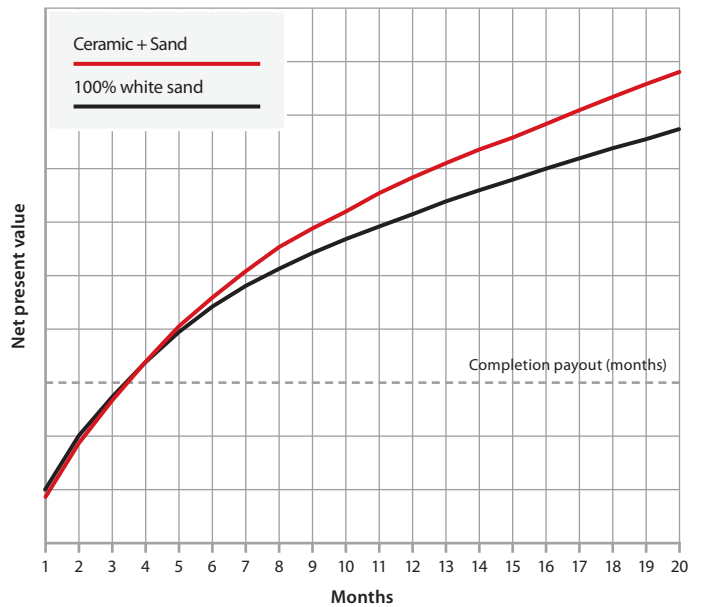
Well depth: 10,800 ft TVD



Avg Cumulative Oil (STB) vs. Months



Net present value vs. Months



Note: Cost and prices for 2017 based on Well Operating Cost of \$10,000 per month, Discount Factor of 10%, Oil Rate of \$50.00 bbl, Gas Rate of \$2.00 MCF and Water Disposal Cost of \$3.00 bbl

Proppant Type (No of Wells)	TVD (ft)	Lateral Length (ft)	Proppant Mass (lb)	Fluid Volume (gal)	Number of Stages	Fracturing Cost (\$M)
Ceramic + Sand (15)	10,799	8,676	3,801,151	3,395,959	26	\$2.78
White Sand (15)	10,906	8,618	4,015,335	4,129,623	31	\$2.57

Talk to CARBO to find out how we can help you to engineer an optimized completion to maximize your return from every well.

[carboceramics.com](http://carboceramics.com)



Production. Enhanced.